

Legal & General agrees annuities partnership with Aon

Aon has established an introducer agreement with Legal & General Retail Retirement.

Defined contribution clients enquiring about a guaranteed income as one, or part of, their retirement options with Aon will be introduced to Legal & General for further information about annuity options, or to get an annuity quotation.

Legal & General can also help customers find the best rate available through its whole of market annuity comparison service, Annuity Ready.

This is the sixth introducer agreement Legal & General has announced and follows similar arrangements with AEGON, PensionBee, Prudential, Sun Life Financial of Canada and ReAssure.

"Legal & General is committed to helping everyone plan for and fund their retirement. For many retirees, we believe annuities continue to play an important role, especially for those seeking financial security. We are delighted to be able to help Aon customers with the option of a guaranteed income from an annuity."

Emma Byron, Managing Director, Legal & General Retirement Solutions.

The information contained in this press release is intended solely for journalists and should not be relied upon by private investors or any other persons to make financial decisions.

Notes to editors

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with international businesses in the US, Europe, Middle East and Asia. With almost £1.3 trillion in total assets under management*, we are the UK's largest investment manager for corporate pension schemes and a UK market leader in pension risk transfer, alternative asset origination, life insurance, workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

* at 30 June 2021

About Legal & General Retail Retirement (LGRR)

Legal & General Retail Retirement's mission is to help its customers lead longer, healthier, happier lives. We believe everyone should be able to have a 'more colourful retirement'. The Division comprises the Group's retirement savings and income, later life lending and care solutions businesses. In 2020, LGRR wrote £910 million of annuity premiums and issued £791 million of lifetime and retirement interest only mortgages.

Further information

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