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L&G's "All-Cap-All-Market" Multifactor-Equity ETF lists in Italy

ETF aims to give investors easy access to Gerd Kommer's "world portfolio concept"

Milan, 15 April 2025 – L&G today announces the listing of the L&G Gerd Kommer Multifactor Equity UCITS ETF on stock exchange Borsa Italiana. The introduction of the ETF to the Italian market marks an important milestone for L&G as the firm continues to expand its presence in continental Europe and internationally.

The fund's investment strategy and underlying index were developed in close cooperation between L&G and German asset manager Gerd Kommer Invest. Initially launched in June 2023 and listed on stock exchanges in Germany and Switzerland, the ETF's assets under management have now grown to €560 Million¹.

The fund aims to provide a "one stop" core solution for investors seeking access to a diversified investment equity strategy, and a significant part of the inflows were driven by investors who choose to invest via regular monthly savings, rather than one off lump sums.

The ETF is characterised by the following features:

- **Innovative approach to country weighting:** Individual countries' weights are determined based on their market capitalisation as well as their economic output (GDP). This lowers the weight of the US market relative to the weight in most other global equity ETFs.
- **"All-Cap-All-Market":** The ETF will invest in both developed and emerging markets, covering the entire investable universe including small, mid, and large caps.
- **Multifactor Investing:** Increased exposure to five established factor premia specifically Low Size, Value, Quality, Low Investment, and Momentum.

The underlying Solactive index consists of around 5,000 individual companies which undergo a systematic rebalancing process on a quarterly basis. Every company in the index is capped at 1%, underscoring the fully diversified approach.

The L&G Gerd Kommer Multifactor Equity UCITS ETF is based on the philosophy of Dr. Gerd Kommer's so-called "world portfolio concept," which aims to minimise the influence of emotional reactions on investment decisions and pursues a scientific, rules-based approach instead, based on a set of well-established research insights and long-term empirical data sets.

Giancarlo Sandrin, Country Head – Southern Europe, Asset Management, L&G: "Following the successful launch of this ETF in other European markets we are pleased to now be able to give Italian investors access to this diversified strategy. Gerd Kommer's investment philosophy, combined with our extensive experience in the development and distribution of ETFs, have led to a product that we think will appeal to Italian investors seeking easy access to a well-diversified equity investment strategy."

¹Source: L&G ETF Book, 27/03/2024



Dr. Gerd Kommer, CEO, Gerd Kommer Invest: “Having seen strong interest from German, Austrian and Swiss clients since the ETF launch in 2023, we are excited to now also introduce the fund in the Italian market. I am pleased with our collaboration with L&G. We believe this ETF will allow investors to cover their equity allocation in one convenient single product that has a number of smart features that no other competing ETF possesses.”

-ENDS-

Notes to editors

About L&G

Established in 1836, L&G is one of the UK's leading financial services groups and a major global investor, with £1.1 trillion in total assets under management (as at FY24) of which c. 44% (c. £0.5 trillion) is international.

We have a highly synergistic business model, which continues to drive strong returns. We are a leading player in Institutional Retirement, in Retail Savings and Protection, and in Asset Management through both public and private markets. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

As at 12 March 2025, L&G has a market capitalisation of £14.1 billion.

About L&G's Asset Management business

L&G's Asset Management business is a major global investor across public and private markets, with £1.118 trillion in AUM.* Our clients include individual savers, pension scheme members and global institutions.

We provide investment solutions from index-tracking and active funds to liquidity and liability-based risk management strategies.

Our investment philosophy and processes are focused on creating value over the long term. We believe that incorporating financially material sustainability criteria, when relevant to our clients, can create value and drive positive change. This reflects L&G's purpose: 'Investing for the long term. Our futures depend on it.'

*Source: L&G internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by L&G in the UK, US, and Hong Kong (2018-2019 only) and Singapore from July 2023. Excludes assets managed by associates (Pemberton, NTR, BTR).

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Key Risks

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The risks associated with each fund or investment strategy are set out in the key investor information document and prospectus or investment management agreement (as applicable). These documents should be reviewed before making any investment decisions. A copy of the English version of the prospectus and the key investor information document for each fund is available at <https://fundcentres.landg.com/> and may also be obtained from your Client Relationship Manager.

A decision may be taken at any time to terminate the arrangements made for the marketing of the fund in any EEA Member State in which it is currently marketed. In such circumstances, shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the fund free of any charges or deductions for at least 30 working days from the date of such notification. Where required under national rules, the key investor information document will also be available in the local language of the relevant EEA Member State.

Information on sustainability-related aspects on the funds is available on <https://fundcentres.landg.com/> The decision to invest in the funds should take into account all the characteristics or objectives of the fund as described in its prospectus and in the key investor information document relating to the fund.

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